



GLASGOW CLYDE  
· EDUCATION ·  
FOUNDATION

## First Annual Review

2014-15

### Chair's Report

*Learning and Life Chances....* Three words that very simply express what the Glasgow Clyde Education Foundation was established, at the end of January 2014, to support. Our 'ALF' or 'Arms- Length Foundation' as it is known in the Further Education sector in Scotland, may have been borne of necessity following major changes in the governance and fiscal arrangements of FE Colleges in Scotland, but our determination has been to ensure that the funding with which we have been entrusted makes a lasting impact on the learning outcomes and the life opportunities of students and potential students of Glasgow Clyde College and the communities it serves.

#### *Independence and good governance*

So how have we gone about this? Inevitably our focus for the first year has been in establishing the structures, processes and reporting mechanisms to ensure that the charity operates effectively. Early in the life of the Foundation, as Trustees we made a conscious decision to retain direct oversight of operations, the stewardship of funds and

the outcomes with we are tasked with achieving through our Constitution. With this in mind we chose to employ a part time Director to report to us, develop governance and manage day to day operations, rather than contracting the operation of our funds to a third party organisation. Consulting with colleagues at the College we devised three headline objectives for the use of Foundation's funds, which have in our first year of operation been developed into a fully- fledged grant-making programme to which Directorates of the College may apply.

With funds of £14.4 million Trustees have been mindful of the charity's aim to grow its investments for the benefit of future students and to this end have engaged Brewin Dolphin to manage the medium to long term investments of the Foundation, growing those significantly in the first 6 months of our portfolio's operation. We have also agreed a cash management strategy to ensure that even our short term deposits and appropriately dispersed across interest earning bank accounts and term deposits, tailored to the requirements of our grant making deadlines and forecasts.

#### *Delivering benefits*

But we haven't just been creating processes. Already we have granted **£1.43 million to 9 projects** covering both capital

***Learning and Life Chances*** .....

infrastructure and innovative pilot revenue based initiatives which enable the College to trial new approaches to achieving regional outcomes. These comprise:

- 5 projects focused on supporting students and the life of the College
- 3 projects aiming to develop staff and learning outcomes through new approaches
- 1 capital project investing in students services infrastructure.

*Visible and externally facing*

We are delighted to have been able to put the talent of the College's *Graphic Design* students to good use in our first year through a design competition for our Foundation logo. Finally awarded to David Shearon, a third year student on the BA Course in Graphic Design, our vibrant logo has also been as the basis for our website. At the time of writing David has just passed his degree course with distinction and already secured a job with a leading Glasgow design company.

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***"The day was a real success, the learners and the tutors had an opportunity to learn something new in a setting that they wouldn't have been able to get to without the Funding"***  
***Feedback from one of the excursions for adult learners funded in 2015.***

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Developing a website has been a key part of our communications strategy this year, ensuring that the charity is visible and reports on its operations and the use of its funds. Our first audited accounts have recently been added to the website. We encourage interest from the Regional Board, Scotland's Colleges and other ALFs across Scotland in our work.

*Looking forward*

2015-16 sees us focusing on supporting the development of strong *community*

***Learning and Life Chances***

*partnerships* through our smaller grant programme of that name, in particularly encouraging applications that break down barriers to learning and employment, bring adult learners and employers together and promote innovation in learning. We have up to £100,000 of funding available for such initiatives each year, which must achieve significant educational outcomes by working with Glasgow Clyde College in their delivery.

We are also keen to engage with our private and third sector partners who share our ambitions for improved learning and life chances in the areas the College serves.



***ESOL learners at the City Chambers, one of a series of citizenship and employability visits funded through our Educational and Civic Visits Grant in 2014.***

Whilst the landscape in which the Foundation operates continues to be one that changes, I and my Trustees look forward to seeing further projects coming forward to secure many more successful learning and employment outcomes for young people and adult learners across the communities served by the College.

My thanks go to my fellow Trustees, both independent and College nominated over this initial period of development, to our auditors French Duncan LLP, Brodies LLP for their guidance on governance matters and Brewin Dolphin for their investment management guidance and expertise.

***Stephanie Young, Chair***

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## About Us

Glasgow Clyde Education Foundation is a Scottish charity (SCIO) that exists to support the development of Glasgow Clyde College as a world class teaching and learning facility. We aim to fund projects that enable the College to improve the life chances of its existing students and potential students.

We disperse our funding through two grant programmes:

- A *grant programme* for project proposals that meet our priorities coming from the College's own directorates and Students' Association.
- A *Community Partnerships programme* that funds for partnership projects between external not-for-profit organisations and the College that will achieve significant educational outcomes for the groups with which they work.

Our funding should enable success through:

- Supporting students and the life of the College
- Supporting College staff, course and programmes and
- Supporting estates development and sustainable infrastructure.

In 2014-15 we funded 9 projects:

Projects awarded funding to 31 March 2015	Total awarded
Student Services Infrastructure Improvements & Anniesland Supported Learning	£150,000
Employment Support Officer	£35,760
Employability, Education and Civic Visits	£100,000
Student Association : student engagement	£12,400
Developing E-learning capacity	£800,000
FE/HE sponsorship - lower salary employees	£63,000
Developing a College mediation team	£10,000
Assistive Technologist	£210,000
ESOL Support Officer	£51,530
	£1,432,690

### Project achievements:

- **Improved student services' facilities** across campuses
- **42 students** with additional support needs helped towards positive leaver destinations, including employment, mainstream courses and other supported employment.
- **Better enrolment and induction for ESOL learners**, having a positive impact on retention.
- **Over 1000 students** benefitting from visits to improve their employability, citizenship and integration skills.
- **New online learning materials development** for subjects including 'Maths for Engineers' and PDA in Health & Social Care
- a brand new **VLE (virtual learning environment)** development to meet demand for the commercial delivery of specialised qualifications produced by the College, in the UK and overseas.
- **Knowledge exchange through** secondments from Fife College to support building e-learning capacity
- Xx staff trained in mediation skills

**All projects funded must demonstrate how they will support one or more of Glasgow College Region's 4 key outcome themes.**

**Summary of Financial Statements for the year ending 31 March 2015**

<b><i>Statement of Financial Activities</i></b>	Unrestricted	Restricted	Total
<b>INCOMING RESOURCES</b>			
From generated funds:			
Voluntary income	13,294,492	1,705,508	15,000,000
Investment income	27,714	-	27,714
<b>TOTAL INCOMING RESOURCES</b>	<b><u>13,322,206</u></b>	<b><u>1,705,508</u></b>	<b><u>15,027,714</u></b>
<b>RESOURCES EXPENDED</b>			
Costs of generating funds:			
Investment Management expenses	5,532	-	5,532
Charitable activities	209,521	-	209,521
Governance costs	5,405	-	5,405
<b>TOTAL RESOURCES EXPENDED</b>	<b><u>220,458</u></b>	<b><u>-</u></b>	<b><u>220,458</u></b>
<b>NET INCOMING RESOURCES BEFORE REVALUATIONS</b>	<b>13,101,748</b>	<b>1,705,508</b>	<b>14,807,256</b>
Gains and losses on revaluations of investment assets	<u>72,872</u>	<u>-</u>	<u>72,872</u>
<b>NET MOVEMENT IN FUNDS FOR THE PERIOD</b>	<b>13,174,620</b>	<b>1,705,508</b>	<b>14,880,128</b>
<i>Total funds at 29 January 2014</i>	-	-	-
<b>TOTAL FUNDS AT 31 MARCH 2015</b>	<b><u>13,174,620</u></b>	<b><u>1,705,508</u></b>	<b><u>14,880,128</u></b>

All activities relate to continuing operations

***Balance Sheet***

<b>Fixed Assets</b>	
Investments	5,045,347
<b>Current Assets</b>	
Debtors	2,985
Cash at Bank	<u>9,841,893</u>
	9,844,878
<b>Creditors:</b> amounts falling due within 1 year	<u>(10,097)</u>
<b>Net Current assets</b>	<u>9,834,781</u>
<b>NET ASSETS</b>	<b><u>14,880,128</u></b>
<b>CHARITY FUNDSs</b>	
Restricted funds	1,705,508
Unrestricted funds	<u>13,174,620</u>
<b>TOTAL FUNDS</b>	<b><u>14,880,128</u></b>

**Trustees 2014-15:**

Stephanie Young (appointed 12/3/14)

Mark Toma (appointed 12/3/14, resigned 25/9/14)

Stephen Curran (appointed 12/3/14)

Jim Duffy (appointed 12/3/14, resigned 25/9/14)

George Chalmers (appointed 12/3/14)

Richard Wadsworth (appointed 26/11/14)

Director: Pauline Cameron

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Glasgow Clyde Education Foundation is a Scottish Charitable Incorporated Organisation No. SC044616

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